

Ref: PROUD/FIN/SET-2026/003

15 June 2026

Subject: Notification of the Details and Schedule for the 1st Exercise of Warrants to Purchase Ordinary Shares of Proud Real Estate Public Company Limited No. 3 (PROUD-W3)

To: The President
The Stock Exchange of Thailand

As Proud Real Estate Public Company Limited (the “Company”) has issued and allocated the Warrants to Purchase Ordinary Shares of the Company No. 3 (“PROUD-W3”) to the existing shareholders of the Company free of charge, at an allocation ratio of 4 existing ordinary shares to 1 warrant unit (4:1), the first exercise date is scheduled for 30 June 2026, Subsequent exercise dates shall fall on the last business day of March, June, September, and December of each year throughout the warrant term, which does not exceed 3 years from the issuance date. The Final Exercise Date shall be 13 May 2028.

The Company would like to notify the schedule and details for the 1st exercise of PROUD-W3 on 30 June 2026, as follows:

1. **Exercise Date** : 30 June 2026
2. **Exercise Notification Period** : 23 June 2026 - 29 June 2026 (Business Days Only)
from 9:00 to 15:00 hours
3. **Exercise Ratio** : 1 warrant unit for 1 newly issued ordinary share
4. **Exercise Price** : 2.00 Baht per share

5. Place for the Exercise of Rights and Obtaining the Notification Form

Warrant holders or holders of warrant certificates may obtain the Notification Form for the Exercise of Rights to Purchase Newly Issued Ordinary Shares from the Company and/or the Exercise Agent (if any), or download the form from the Company's website at:

<https://investor.proudrealestate.co.th/th/shareholder-info/warrant-information> during the Exercise Notification Period specified in Item 2 above.

Contact Information:

Investor Relations Department
Proud Real Estate Public Company Limited
548 One City Centre (ONE CITY CENTRE), 19th Floor
Ploenchit Road, Lumpini, Pathum Wan, Bangkok 10330, Thailand
Tel: +66 2 035 0999
E-mail: ir@proudrealestate.co.th
Website: www.proudrealestate.co.th

6. Procedures for the Exercise of Rights

Warrant holders (whether holding physical warrant certificates or warrants in the scripless system) who wish to exercise their rights to purchase newly issued ordinary shares shall comply with the conditions for the submission of the Notice of Intention to Exercise, and shall complete and submit the following documents to the Company at the contact address specified above:

- 6.1 A Notice of Intention to Exercise for the Purchase of Newly Issued Ordinary Shares, duly and accurately completed in all respects and signed by the warrant holder, shall be submitted to the Company and/or the Exercise Agent (if any) during the Exercise Notification Period from **23 June 2026 to 29 June 2026**.
- 6.2 The warrant certificate or warrant substitute evidencing the rights of the warrant holder in the amount specified in the Notice of Intention to Exercise. Where the warrants are held in certificate form, the warrant holder may use the warrant certificate as supporting evidence for the submission of the Notice of Intention to Exercise.

In the case where the warrants are held in the scripless system, any warrant holder wishing to exercise their rights shall notify their intention to exercise and complete the form requesting the issuance of a warrant certificate or warrant substitute in the form prescribed by The Stock Exchange of Thailand. Such form shall be submitted to the securities company acting as the warrant holder's broker, which will then notify the warrant registrar to withdraw the warrants from the scripless system for use as supporting evidence for the exercise of rights. The warrant registrar will subsequently issue a warrant certificate or warrant substitute to be used as supporting evidence for the exercise of such rights with the Company.

- 6.3 The warrant holder shall make payment for the subscription of the newly issued ordinary shares in the amount specified in the Notice of Intention to Exercise within the prescribed period and

no later than the respective Exercise Date. Such payment shall be made by any of the following methods:

- 6.3.1 By way of funds transfer to the savings account of **“Proud Real Estate Public Company Limited”**, **Account No. 889-2-38750-1**, maintained with Land and Houses Bank Public Company Limited, Lumpini Office Branch. Evidence of the transfer must be submitted to the Company no later than the relevant Exercise Date.
- 6.3.2 By cheque, cashier’s cheque, bank draft or bill of exchange, which must be collectible by clearing house in Bangkok by the relevant Exercise Date and must be crossed “A/C Payee Only” paid to **“Proud Real Estate Public Company Limited”**, and write name, surname, address, and contact telephone number must be specified on the reverse side thereof.

The exercise of rights to purchase newly issued ordinary shares shall be deemed complete only when the Company has received full payment and such payment has been duly cleared for such exercise. If the Company is unable to collect such payment for any reason not attributable to the fault of the Company, the warrant holder shall be deemed to have cancelled such exercise of rights in respect of that particular Exercise Date. However, such cancellation shall not prejudice the warrant holder’s right to exercise the warrants on any subsequent Exercise Date, except for the Final Exercise Date. If the payment cannot be collected in respect of the Final Exercise Date, the warrants shall be deemed to have lapsed, and the warrant holder shall cease to have any rights to purchase newly issued ordinary shares under such warrants thereafter.

Note: Warrant holders wishing to exercise their rights to purchase newly issued ordinary shares shall be solely responsible for all taxes, stamp duty, and/or any other duties, fees, charges, or expenses (if any) arising from or in connection with such exercise, in accordance with the provisions of the Revenue Code relating to stamp duty and any other applicable laws, regulations, or requirements governing the exercise of rights under the warrants.

6.4 Supporting Documents for the Exercise of Rights

- 6.4.1 Thai Individual : A certified true copy of identification card or government officer/state enterprise employee card which is not expired (in case the name or surname has been changed, which result in name or surname does not match with the Warrants’ certificates or the Replacement Warrant Certificates, shall attach documents issued by government

e.g., marriage certificate, divorce certificate, or change of name or surname certificate etc.).

6.4.2 Foreign Individual : A certified true copy of passport which is not expired.

6.4.3 Thai Juristic Person :

- A certified true copy of the affidavit of the juristic person issued by the Ministry of Commerce not more than 6 months prior to the relevant Exercise Date, certified by the authorized signatory(ies) of such juristic person and affixed with the company seal (if any).
- A certified true copy of the identification document of the authorized signatory(ies) of such juristic person.

6.4.4 Foreign Juristic Person :

- A certified true copies of the certificate of incorporation, memorandum of association, articles of association, and certificate of good standing (or equivalent document) issued not more than 6 months prior to the relevant Exercise Date, certified by the authorized signatory(ies) of such juristic person and notarized by a Notary Public.
- A certified true copy of the identification document of the authorized signatory(ies) of such juristic person.

6.4.5 Custodian :

- A certified true copy of the custodian registration document together with the custodian appointment letter.
- A certified true copy of the identification document of the authorized signatory(ies), duly certified and notarized by a Notary Public of the country where such document is issued, with such notarization being made not more than 6 months prior to the relevant Exercise Date.

In the event that a warrant holder fails to submit the supporting documents required for the exercise of rights as specified above, the Company reserves the right to deem that such warrant holder has not exercised the rights under the warrants for the relevant Exercise Date. Notwithstanding the foregoing, the Company may, at its sole discretion, consider allowing such warrant holder to exercise the rights under the warrants as it deems appropriate.

Any terms and conditions not specifically set out herein shall be governed by and construed in accordance with the Terms and Conditions Governing the Rights and Obligations of the Issuer and the Holders of the Warrants to Purchase Newly Issued Ordinary Shares of Proud Real Estate Public Company Limited No. 3 (PROUD-W3), which may be downloaded from the Company's website at <https://investor.proudrealestate.co.th/th/shareholder-info/warrant-information>.

Please be informed accordingly.

Yours sincerely,

- Pumipat Sinacharoen-

(Mr. Pumipat Sinacharoen)
Chief Executive Officer



Subscription Form No. _____

**Notice of Intention to Exercise the Warrants to Purchase Ordinary Shares No. 3
of Proud Real Estate Public Company Limited (PROUD-W3)**

The period for notification of intention to exercise the right to purchase ordinary shares shall be from 9:00 a.m. to 3:00 p.m.
on business days, commencing from 23 June 2026 to 29 June 2026.

**Warrant holders who wish to exercise their rights to subscribe for the Company's ordinary shares
are requested to complete the information in the spaces provided below in full, clearly, and in legible handwriting.**

Date of Submission of Notice of Intention to Exercise Rights _____ Exercise Date _____
 To: The Board of Directors, Proud Real Estate Public Company Limited
 I, (Mr./Mrs./Miss/Juristic Person) _____, Warrant Holder Registration No. _____ Nationality _____
 Address No. _____ Postal Code _____ Occupation _____
 Date of Birth / Date of Incorporation _____ Telephone No. _____
 Type of Withholding Tax: No withholding tax Withholding tax applies
 Please specify the type of subscriber and attach a copy of the relevant supporting document(s), duly signed and certified as true copy.

Thai Individual Identification Card No. _____
 Non-Thai Individual Alien Certificate / Passport / Identification No. _____
 Thai Juristic Person Company Registration No. _____
 Non-Thai Juristic Person Company Registration No. / Tax Identification No. _____

As a holder of the warrants to purchase ordinary shares of Proud Real Estate Public Company Limited (the "Warrants" or "PROUD-W3"), I hereby express my/our intention to exercise the rights to subscribe for ordinary shares of Proud Real Estate Public Company Limited in accordance with the following details:

Number of Warrant Units to be Exercised (Units)	Exercise Ratio	Number of Ordinary Shares Derived from Exercise (Shares)	Exercise Price (Baht per Share)	Total Amount Payable for Subscription of Ordinary Shares (Baht)
	1 unit of Warrant to 1 ordinary share		2 Baht	

herewith, I hereby submit the payment for the subscription of the said ordinary shares by way of:
 Bank Transfer Account Name: "Proud Real Estate Public Company Limited", Savings Account No. 889-2-38750-1, Land and Houses Bank Public Company Limited, Lumpini Office Branch
 Cheque / Cashier's Cheque / Bank Draft / Bank Payment Order No. _____ dated _____
 Bank _____ Branch _____
 In the case where the subscription payment is made by cheque, cashier's cheque, bank draft, or bank payment order, such payment instrument must be cleared and settled by the clearing house in Bangkok within the specified Exercise Date.

Upon my/our receipt of the allocation of the said shares, I agree and consent that the delivery of such shares shall be proceeded with in accordance with one of the following methods. The subscriber is requested to select only one method.

In the case where there is a securities trading account deposit the securities in the amount allocated pursuant to such exercise in the name of "Thailand Securities Depository Company Limited for Depositors" and proceed to have
 Company _____, Depository Participant No. _____ deposit the securities with Thailand Securities Depository Company Limited for credit into my/our securities trading account No. _____ which I maintain with such company (the name of the subscriber must be identical to the name of the securities trading account; otherwise, a share certificate will be issued in the name of the subscriber instead).

In the case where there is no securities trading account

Issue the ordinary share certificate in the amount allocated in my/our name and deliver the share certificate to me at the name and address specified above by registered mail with acknowledgement of receipt, whereby I am willing to authorize the Company to take any actions in order to prepare the share certificate and deliver the share certificate to me within 15 days from the closing date of the share subscription. Therefore, you may receive the share certificate after the first trading day on the Stock Exchange, for which the Company shall not be responsible in the event that the shareholder is unable to sell the allocated shares in time on the first day on which the Company's ordinary shares commence trading on the Stock Exchange.

Deposit the newly issued ordinary share certificate in the amount allocated pursuant to such exercise in the name of "Thailand Securities Depository Company Limited" and deposit the shares with Thailand Securities Depository Company Limited by crediting into the account of the issuer company, member no. 600, for me (in the case of selecting to receive the shares into account 600 in this box, please complete the "Additional Documents (for the operation under the Foreign Account Tax Compliance Act ("FATCA")) for subscription of securities only for persons who wish to deposit the securities into the Issuer Account" for submission to Thailand Securities Depository Company Limited ("TSD") as well. In the event that the documents required by TSD are not prepared, or the Company reserves the right not to deposit the shares into account 600 if there is any indication that you may be a U.S. person, and shall proceed to issue and deliver the share certificate to the address above by registered mail.

I hereby represent, warrant and agree that I irrevocably exercise my rights to subscribe for the newly issued ordinary shares as specified above and shall not revoke or cancel such exercise of rights. I acknowledge the Company's Personal Data Protection Policy and acknowledge that the Company and/or the agent receiving the Notice of Intention to Exercise may collect, use, disclose and/or otherwise process my personal data, including the information contained in this Notice of Intention to Exercise, the supporting documents submitted in connection with the exercise of rights, and any other relevant information, for the purposes of processing the exercise of rights under the warrants, conducting identification verification and authentication, allotting the newly issued ordinary shares, preparing and updating the shareholders register, complying with applicable laws and regulations, and carrying out any other actions necessary and incidental to such exercise of rights.

In the event that I fail to submit the warrant certificates or warrant substitutes in the amount specified above, or fail to complete all required information in this Notice of Intention to Exercise, or fail to affix the required stamp duty (if any), or fail to make full payment for the subscription of the newly issued ordinary shares corresponding to the number of warrants exercised, or fail to submit a copy of the pay-in slip as evidence of such payment to the Company and/or the agent receiving the Notice of Intention to Exercise within the prescribed Exercise Notice Period, I hereby consent and agree that the Company shall proceed in accordance with the procedures and conditions set out in the Terms and Conditions Governing the Rights and Obligations of the Issuer and the Holders of the Warrants to Purchase Newly Issued Ordinary Shares of Proud Real Estate Public Company Limited No. 3 (PROUD-W3).

Investment in securities involves risks, and before making a decision to subscribe for securities, information should be studied carefully.

Signature _____ Subscriber of Ordinary Shares

Evidence of Receipt of Deposit for Subscription of Ordinary Shares of Proud Real Estate Public Company Limited (the "Company")

Subscriber please also complete this section.

Subscription Date _____ Subscription Form No. _____
 Securities Distributor _____ has received money from (name as appeared in the Subscription Form) _____
 for subscription of the Company's ordinary shares in the amount of _____ shares, at the price of [] Baht, totaling _____ Baht
 Payment made by: Bank Transfer, Account Name: "Proud Real Estate Public Company Limited", Savings Account No. 889-2-38750-1, Land and Houses Bank Public Company Limited, Lumpini Office Branch
 Cheque / Cashier's Cheque / Bank Draft / Bank Payment Order No. _____ dated _____
 Bank _____ Branch _____

If the subscriber is allocated the said shares, the subscriber instructs to proceed as follows :-
 Deposit the shares in the name of "Thailand Securities Depository Company Limited for Depositors"
 Depository Participant No. [] [] [] Securities Trading Account No. _____
 Deposit the shares in the name of "Thailand Securities Depository Company Limited" by crediting into the account of the issuer, member no. 600, for me.
 Issue a share certificate in the name of the subscriber within 15 days from the closing date of the share subscription.

Authorized Officer _____