Document	Commercial Payment Term Policy
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Commercial Payment Term Policy

Proud Real Estate Public Company Limited and its subsidiaries (the "Company") recognize the importance of effective cash flow management. The Company establishes appropriate payment terms for its suppliers to support efficient cash flow management and build strong, sustainable business relationships. Clear and fair payment terms support smooth business operations and strengthen trust between the Company and its suppliers. The Company has therefore established this Policy to provide guidelines for conducting commercial transactions efficiently between the Company and its suppliers.

Purpose

The purpose of this Commercial Payment Term Policy (Credit Term) is to establish Credit Terms and provide a clear framework for determining payment terms with suppliers. The Policy aims to promote fairness and transparency in business operations, reduce financial risks, and support effective cash flow management so that the Company can achieve its business objectives.

Guidelines

1. Payment Terms

   The Company shall set payment terms (Credit Terms) for its suppliers at 15–30 days, based on the nature of the business and the suitability of each supplier. Any proposed payment term shorter than this standard shall be considered on a case-by-case basis.

2. Invoice Submission

   Suppliers shall submit invoices by the specified due date and provide complete and accurate supporting documents, such as purchase orders, invoices, original receipts, and other required documents, to ensure smooth financial processing. The Company reserves the right not to accept documents submitted in a subsequent month or documents that are incomplete or incorrect.

3. Payment

   The Company shall make payments according to the established payment schedule. Payments are normally made by bank transfer or cheque on the 15th and 30th of each month. The Company requests that suppliers collect cheques within the specified period to ensure efficient payment processing.

4. Monitoring and Evaluation

   The Company shall regularly monitor payment performance and evaluate the efficiency of its financial operations. The results shall be used to improve the payment process and ensure that it remains appropriate and responsive to changes in market conditions and business operations.

5. Communication with Suppliers

   The Company shall communicate with its suppliers on an ongoing basis and provide clear information on the Company's payment policy and Credit Terms. This communication ensures that suppliers understand and comply with the Policy.

Monitoring and Policy Review

The Company shall continuously monitor the implementation of its Commercial Payment Term Policy to ensure that financial operations comply with the Policy and reduce potential financial risks. The Company shall regularly review the Policy through clear performance evaluations. The results shall help the Company adapt and respond effectively to changes in the business environment and the needs of suppliers.

The review and analysis of relevant information, together with feedback from suppliers, shall form an important part of improving the Policy to ensure that it remains appropriate and strengthens confidence in the business relationship between the Company and its suppliers.

Issued on 1 January 2021

(Mr. Pumipat Sinacharoen)

Chief Executive Officer

Proud Real Estate Public Company Limited